

BALANCE SHEET

As of December 31, 2025

(Unit: Yen)

Items	December 31, 2025	December 31, 2024	Increase (Decrease)
I Assets			
1. Current Assets			
Cash and deposits	444,932,420	244,251,446	200,680,974
Securities	1,395,892,000	699,114,800	696,777,200
Accounts receivable	23,011,126	24,216,940	(1,205,814)
Income taxes receivable	-	73,387,400	(73,387,400)
Consumption taxes receivable	-	12,811,900	(12,811,900)
Inventories	18,440,645	22,442,033	(4,001,388)
Advance payments	25,155,850	21,080,300	4,075,550
Other current assets	10,028,460	8,604,605	1,423,855
Total Current Assets	1,917,460,501	1,105,909,424	811,551,077
2. Noncurrent Assets			
(1) Specified reserved assets			
Reserve for retirement benefits	17,944,906	20,292,344	(2,347,438)
Reserve for repayment of security deposits	563,558,805	457,226,847	106,331,958
Reserve for replacement of buildings	2,368,443,989	3,117,311,909	(748,867,920)
Total specified reserved assets	2,949,947,700	3,594,831,100	(644,883,400)
(2) Other noncurrent assets			
Property, plant, and equipment			
Land	1,116,182,937	1,116,182,937	-
Buildings	6,373,232,678	6,267,058,510	106,174,168
Structures	128,451,034	126,709,138	1,741,896
Fixtures and fittings	427,845,325	424,056,605	3,788,720
Total	8,045,711,974	7,934,007,190	111,704,784
Accumulated depreciation	(3,955,046,577)	(3,802,952,556)	(152,094,021)
Net property, plant, and equipment	4,090,665,397	4,131,054,634	(40,389,237)
Intangible assets			
Software	1,028,530	99,003	929,527
Telephone subscription rights	140,100	140,100	-
Total intangible assets	1,168,630	239,103	929,527
Investments and other assets			
Long-term prepaid expenses	1,288,720	2,698,160	(1,409,440)
Deferred tax assets	40,950,844	24,389,973	16,560,871
Total investments and other assets	42,239,564	27,088,133	15,151,431
Total other noncurrent assets	4,134,073,591	4,158,381,870	(24,308,279)
Total Noncurrent Assets	7,084,021,291	7,753,212,970	(669,191,679)
Total Assets	9,001,481,792	8,859,122,394	142,359,398
II Liabilities			
1. Current Liabilities			
Accounts payable	172,724,531	137,806,468	34,918,063
Property taxes payable	315,392,400	157,858,400	157,534,000
Income taxes payable	43,013,400	35,000	42,978,400
Consumption taxes payable	3,428,200	-	3,428,200
Advance rent received	53,342,520	67,312,828	(13,970,308)
Deposits received	4,657,374	6,828,401	(2,171,027)
Provision for bonuses	4,818,200	4,814,200	4,000
Short-term security deposits	-	181,645,200	(181,645,200)
Other current liabilities	8,588	27,502	(18,914)
Total Current Liabilities	597,385,213	556,327,999	41,057,214
2. Noncurrent Liabilities			
Long-term security deposits	563,558,805	457,226,847	106,331,958
Liabilities for retirement benefits	17,944,906	20,292,344	(2,347,438)
Total Noncurrent Liabilities	581,503,711	477,519,191	103,984,520
Total Liabilities	1,178,888,924	1,033,847,190	145,041,734
III Net Worth			
1. Restricted Net Worth			
Total Restricted Net Worth	-	-	-
2. General Net Worth	7,822,592,868	7,825,275,204	(2,682,336)
[Amount appropriated to specified reserved assets]	[2,368,443,989]	[3,117,311,909]	[(748,867,920)]
Total Net Worth	7,822,592,868	7,825,275,204	(2,682,336)
Total Liabilities and Net Worth	9,001,481,792	8,859,122,394	142,359,398

(Note) Assets held for the business for public activities are as follows:

Land	635,601,737
Buildings	1,327,386,914
Structures	4,338,614
Fixtures and fittings	101,831,134
Software	1,028,530